

**CENTRAL BANK OF NIGERIA
TRADE AND EXCHANGE DEPARTMENT
FOREIGN EXCHANGE MARKET WDAS NO.86/2008
OF 12TH NOVEMBER, 2008**

FOREIGN EXCHANGE MARKET WDAS SALES RESULT

S/N	BANK NAME	BID AMOUNT	BID RATE	TOTAL CUM.	BANK CODE
A. SUCCESSFUL BIDS					
1	ACCESS BANK	10,000,000.00	116.5800	10,000,000.00	044
2	ACCESS BANK	10,000,000.00	116.5700	20,000,000.00	044
3	BANK PHB	7,000,000.00	116.5700	27,000,000.00	082
4	CITI BANK NIGERIA	50,000,000.00	116.5800	77,000,000.00	023
5	CITI BANK NIGERIA	30,000,000.00	116.5700	107,000,000.00	023
6	DIAMOND BANK	20,000,000.00	116.5800	127,000,000.00	063
7	DIAMOND BANK	5,000,000.00	116.5700	132,000,000.00	063
8	EQUITORIAL TRUST BANK	20,000,000.00	116.5700	152,000,000.00	040
9	FIDELITY BANK	10,000,000.00	116.5700	162,000,000.00	070
10	FIRST BANK OF NIGERIA	50,000,000.00	116.5700	212,000,000.00	011
11	GUARANTY TRUST BANK	25,000,000.00	116.5900	237,000,000.00	058
12	GUARANTY TRUST BANK	15,000,000.00	116.5850	252,000,000.00	058
13	GUARANTY TRUST BANK	1,000,000.00	116.5700	253,000,000.00	058
14	INTERCONTINENTAL BANK	23,000,000.00	116.5700	276,000,000.00	069
15	SKYE BANK	20,000,000.00	116.5700	296,000,000.00	076
16	STANBIC-IBTC BANK	5,000,000.00	116.5800	301,000,000.00	221
17	STANBIC-IBTC BANK	15,000,000.00	116.5700	316,000,000.00	221
18	STANDARD CHARTERED BANK	8,000,000.00	116.5700	324,000,000.00	068
19	UNION BANK	15,000,000.00	116.5700	339,000,000.00	032
20	ZENITH BANK	75,000,000.00	116.5700	414,000,000.00	057

		414,000,000.00			
	B. UNSUCCESSFUL BIDS				
21	ACCESS BANK	5,000,000.00	116.5600	419,000,000.00	044
22	CITI BANK NIGERIA	20,000,000.00	116.5600	439,000,000.00	023
23	FIRST BANK OF NIGERIA	5,000,000.00	116.5600	444,000,000.00	011
24	FIRST CITY MONUMENT BANK	5,000,000.00	116.5600	449,000,000.00	214
25	STANBIC-IBTC BANK	10,000,000.00	116.5600	459,000,000.00	221
26	STANDARD CHARTERED BANK	10,000,000.00	116.5600	469,000,000.00	068
27	EQUITORIAL TRUST BANK	2,000,000.00	116.5500	471,000,000.00	040
28	FIRST BANK OF NIGERIA	5,000,000.00	116.5500	476,000,000.00	011
29	FIDELITY BANK	2,000,000.00	116.5500	478,000,000.00	070
30	FIRST CITY MONUMENT BANK	3,000,000.00	116.5500	481,000,000.00	214
31	STANDARD CHARTERED BANK	5,000,000.00	116.5400	486,000,000.00	068
		72,000,000.00			
	TOTAL (A + B)	486,000,000.00			

BANKS' BDC CASH REQUEST

S/N	BANK NAME	BID AMOUNT	BID RATE	TOTAL CUM.	BANK CODE
	A. SUCCESSFUL BIDS				
1	UNITED BANK FOR AFRICA	2,000,000.00	116.5800	2,000,000.00	033
2	EQUITORIAL TRUST BANK	2,000,000.00	116.5700	4,000,000.00	040
3	FIDELITY BANK	2,000,000.00	116.5700	6,000,000.00	070
4	FINBANK	2,000,000.00	116.5700	8,000,000.00	085
		8,000,000.00			
	B. UNSUCCESSFUL BIDS				
5	FIRST CITY MONUMENT BANK	2,000,000.00	116.5400	10,000,000.00	214
		2,000,000.00			

	TOTAL (A + B)	10,000,000.00			
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SUMMARY FOR WDAS NO.86/2008 OF 12TH NOVEMBER, 2008

1 AMOUNT OFFERED	US\$250,000,000.00
2 AMOUNT SOLD AT WDAS	US\$414,000,000.00
3 AMOUNT SOLD AT BDC	US\$8,000,000.00
4 TOTAL AMOUNT SOLD	US\$422,000,000.00
5 NO. OF PARTICIPATING BANKS	17

WEIGHTED AVERAGE
2.3988
2.3986
1.6790
11.9938
7.1957
4.7975
1.1993
4.7971
2.3986
11.9928
5.9974
3.5983
0.2399
5.5167
4.7971
1.1994
3.5978
1.9188
3.5978
17.9892

1.1992
4.7967
1.1992
1.1992
2.3984
2.3984
0.4796
1.1991
0.4796
0.7194
1.1990
116.5713